



## **Táala Fund Micro Business Loan Application Document Checklist**

### **1. Identification (Required)**

- Copy of valid photo ID (Driver's License, State ID, Tribal ID, or Passport)

### **2. Proof of Tribal Enrollment or Eligible Status (If applicable)**

- Tribal Enrollment Card (QIN or any federally recognized tribe)  Letter of Enrollment

### **3. Proof of Residency (Provide ONE)**

- Utility bill showing physical address
- Lease agreement or rental receipt
- Mortgage statement
- Other documentation verifying physical residence

### **4. Proof of Income (Provide ONE or MORE)**

- Two most recent pay stubs
- Employment verification letter
- Self-employment income documentation
- Fishing income documentation (fish tickets, buyer receipts)
- Benefit statements (SSI, TANF, pensions, etc.)
- Other verifiable household income documentation

### **5. Business Information**

- Brief description of business activity
- Estimated use of loan funds (inventory, supplies, equipment, etc.)

### **6. Banking Information/Payroll Information**

- Bank or credit union account information for ACH auto-pay
- Payroll deduction information



# Táala Fund – Micro Business Loan Application

Simplified Application & Loan Agreement  
[connect@taalafund.org](mailto:connect@taalafund.org)

**Eligibility:** Applicants must meet Táala Fund’s borrower eligibility requirements, including qualifying Tribal/residency status, ability to repay, required documentation, financial education (if required), and consent to a credit review.

## Section A — Applicant Information

Full Name: \_\_\_\_\_ Date: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Preferred Contact:  Phone  Email  Text

Mailing Address: \_\_\_\_\_

City/State/ZIP: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

## Section B — Business Information

Business Name: \_\_\_\_\_

Sole Proprietor  LLC  Partnership  Other

Business Activity (Brief description): \_\_\_\_\_

How long have you been operating?

Not yet operating (startup)  Less than 12 months  1-3 years  3+ years

## Section C — Loan Request

Loan Amount Requested (max \$5,000): \$ \_\_\_\_\_

Purpose of Loan (check all that apply):

General business expenses (day-to-day operating needs)

Inventory  Equipment

Supplies  Other small business needs

How will this loan help your business? (2-3 sentences)

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## Section D — Income & Employment

(Used to evaluate ability to repay. No tax returns or business financials required.)

**Employer:** \_\_\_\_\_

**Monthly Income:** \$ \_\_\_\_\_

**Other Household Income (optional):** \$ / month

\_\_\_\_\_  
**Source(s):** \_\_\_\_\_

## Section E — Banking & Payment Method

I have a checking account  I do not have a checking account

**Bank/Credit Union:** \_\_\_\_\_

I agree to set up automatic payments (ACH) or payroll deduction if approved.

## Section F — Credit & Financial Questions

(A credit check may be conducted. Answering 'yes' does not automatically disqualify you.)

Have you had a Táala Fund loan before? Yes / No

Bankruptcy in last 3 years? Yes / No

Any outstanding judgments or garnishments? Yes / No

Currently past due on any loans? Yes / No

## Section G — Demographic Information (Voluntary)

Why we ask: Some of our funders require Táala Fund to collect demographic information.

Your responses are voluntary and will not affect your eligibility, approval, or terms.

**Race/Ethnicity (check all that apply)**  Prefer not to say

American Indian / Alaska Native (Tribal affiliation: \_\_\_\_\_)  Asian

Black / African American  Hispanic / Latino  Native Hawaiian / Pacific Islander

White  Multiracial

**Gender (optional)**  Prefer not to say  Female  Male  Nonbinary

**Annual Household Income (range)**  Prefer not to say

Under \$25,000  \$25,000–\$49,999  \$50,000–\$74,999  \$75,000–\$99,999  \$100,000+



## Loan Agreement Terms

- Interest Rate: up to the maximum permitted 10% or (Prime + 2.00% when EAC-funded).
- Closing Fee: 1.5% of the loan amount.
- Maximum Term: 24 months.
- Payment Method: ACH auto-deduction may be required.
- Permitted Uses: General business expenses, inventory, supplies, equipment, or other small-scale business needs.

### Washington State Disclosure (EAC-Funded Loans)

Information from this loan/investment will be shared with the Washington Department of Commerce to comply with legislative requirements HB 1015 (RCW 82.04.449). Information provided to the Department of Commerce is subject to public disclosure, pursuant to RCW 42.56. Any information provided to the Department of Commerce may be released upon request by any member of the public.

### Interest-Rate Compliance (EAC-Funded Loans)

The interest rate for loans funded under the Equitable Access to Credit Program will not exceed the Wall Street Journal Prime Rate plus 2.00 percentage points (200 bps) on the date the loan is made, as required by HB 1015 / RCW 82.04.449.

**WSJ Prime at origination (%):** \_\_\_\_\_

**EAC cap (Prime + 2.00%) (%):** \_\_\_\_\_

**Final Note Rate (%):** \_\_\_\_\_

I certify that all information provided in this application, including my personal information, business details, income, and demographic information (if provided), is true, complete, and accurate to the best of my knowledge. I understand that this information will be used by Táala Fund to determine my eligibility for a Micro Business Loan and to comply with funding and reporting requirements.

By signing below, I affirm that all information I have provided in this application is true, complete, and correct to the best of my knowledge.

## Signature

**Borrower Signature:** \_\_\_\_\_

**Printed Name:** \_\_\_\_\_

**Date:** \_\_\_\_\_



### Self-Declaration

I further acknowledge and agree that:

1. Táala Fund may verify information contained in this application, including my identity, income, employment, and credit history.
2. If this loan is funded in whole or in part through the Washington Equitable Access to Credit (EAC) Program, certain information about the loan including the loan amount, interest rate, and other required data will be shared with the Washington State Department of Commerce to comply with HB 1015 (RCW 82.04.449) and related reporting requirements.
3. Information shared with the Department of Commerce may be subject to public disclosure pursuant to RCW 42.56 and may be released upon request by any member of the public, as required by state law.
4. I understand that demographic information is voluntary and will not affect my loan eligibility or loan decision.
5. I understand that any loan funded with EAC Program dollars may not exceed 200 basis points (2.00%) above the Wall Street Journal Prime Rate on the date the loan is made, in accordance with state law.
6. I agree to comply with all terms and conditions of the loan agreement if my loan is approved.

By signing below, I affirm that I have read, understand, and agree to this Self-Declaration Statement.

Borrower Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_



**Táala Fund Use Only — Staff Section**

**Date/Time Received:** \_\_\_\_\_

**Loan Officer Initials:** \_\_\_\_\_

**Approved Loan Amount: \$** \_\_\_\_\_

**Interest Rate Set (%):** \_\_\_\_\_

**Repayment Term (months):** \_\_\_\_\_

**Approval Signature:** \_\_\_\_\_

**Approval Date:** \_\_\_\_\_