



Micro Home Improvement loan HIL

All Quinault Indian Nation (QIN) members, as well as employees of the Taholah School District, QIN, Quinault Housing Authority (QHA), Táala Fund, and any Quinault Nation Enterprise (QNEB), are eligible to apply for a Micro Home Improvement Loan through Táala Fund using this form.

Section A: Complete this section and turn into Taala Fund's Loan Officer

Name: _____ Entire Years of Work: QIN: Yr _____ Mo _____

Taholah School: Yr _____ Mo _____ QHA: Yr _____ Mo _____ QNEB: Yr _____ Mo _____ Other: Yr _____ Mo _____

Cell or Work Phone: _____ Date of Birth: _____

Hourly Wage \$ _____ Hours Worked Per Week: _____ Amount Requested \$ _____

By my signature below, I agree to having \$ _____ deducted from my wages for the pay period ending _____ and for each ensuing pay period until the total amount of my Micro-HIL loan is repaid.

I agree to pay a **10%** interest rate that will be computed and deducted from my wages in addition to the principal due at the time of deduction from my wages.

I agree that the Principal Balance and interest due thereon shall be evidenced by the records of the Loan Officer which shall be the sole criteria for computation of principal and interest balances owed by me to Taala. FOR VALUE RECEIVED, I waive presentment, demand, protest and notice of nonpayment, and agree to be bound as a principal and not as a surety and promise to pay all costs of collection, including reasonable attorney fees whether or not suit is commenced. I agree to have payments deducted from my paycheck to repay this loan regardless of where I may be working. I also agree that if my employment is terminated, whether voluntarily or involuntarily, any remaining loan balance, including interest, shall be deducted from my final paycheck. If the amount of the final paycheck is not enough to pay off the loan balance, I will make **arrangements** with the Loan Officer within **10 business days** of termination to pay the amount owed or risk legal action against me.

With my signature below I authorize my employer to verify my income and employment status. I acknowledge and agree to abide by all the terms and conditions on the following page.

Borrower's Signature: _____ Date: _____

Section B: To be completed by Loan officer

Date/Time Application Received: _____ Loan Officer's Initials: _____

Max Loan Amount	Loan Balance	Loan Balance w/ Request	Min Re-Payment	Max Repayment
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Loan Officer's Recommendation (circle): Approve Deny Approve (different amount): \$ _____

Taala Fund Approval: _____ Date: _____



Micro Home Improvement loan HIL Application Addendum

Name: _____

Mailing Address: _____

Physical Address, if different: _____

Work Phone: _____ Cell Phone: _____

Social Security number _____

The information you provide below will enable Taala Fund to accurately report consolidated impact data to our funders, colleagues, partners and community. Rest assured your individual personal information will not be shared with anyone beyond immediate Taala Fund staff.

Demographics

___ Male ___ Female ___ Years of Education (describe): _____

___ Never Married ___ Married ___ Divorced ___ Widowed ___ Other

___ American Indian/Alaska Native Tribal Affiliation: _____

___ Non-Native ___ Veteran ___ Disabled Household size: ___ Adults ___ Children

___ Single Parent?

Monthly Net

Income:

Job \$ _____

Self-employment \$ _____

Governmental assistance \$ _____

Pension \$ _____

Child support \$ _____

GRAND TOTAL \$ _____

YES, I'm interested in:

___ Credit Builder Loan (debt consolidation)

___ Business Loan

___ You may contact me about a loan ___ You may NOT contact me about a loan